## MNGT 136 Business Analytics

3 Credits

# Community College of Baltimore County Common Course Outline

#### **Description**

**MNGT 136 – Business Analytics:** is a course in which students are introduced to the concept of business analytics and provides students with a sound conceptual understanding of the role that business analytics plays in the decision-making process. Data-driven decision making and the use of analytical approaches in the decision-making process are explored. Various tools will be used to create, manipulate, and report data. Statistical theories and models will be integrated into objective decision-making.

Pre-requisites: MATH 153

#### **Overall Course Objectives**

Upon completion of this course, students will be able to:

- 1. define decision making;
- 2. identify various data types and their specific usage;
- 3. explain the need for data collection;
- 4. explain how data can be used in decision making;
- 5. explore techniques and tools related to data visualization;
- 6. identify important data relations and patterns:
- 7. introduce descriptive data mining methods and related concepts;
- 8. discuss sampling methods;
- 9. introduce sampling distributions;
- 10. discuss the linear regression models and their uses;
- 11. explore basic methods of time series analysis and forecasting;
- 12. introduce predictive data mining concepts and techniques:
- 13. discuss the legal and ethical issues in the use of data and analytics;
- 14. demonstrate data analysis processes, functions, and transformation to data sets; and
- 15. discuss principles of building adequate spreadsheet models.

#### **Major Topics**

- I. Descriptive statistics
- II. Roles of data analysis
- III. Summarizing and presenting data
- IV. Data types
- V. Data visualization techniques
- VI. Data dashboard
- VII. Probability
  - a. Conditional probability

The Common Course Outline (CCO) determines the essential nature of each course. For more information, see your professor's syllabus.

- b. Probability distributions
- VIII. Sampling
- IX. Sampling distribution
- X. Big data
- XI. Linear regression
- XII. Predictive data mining
- XIII. Spreadsheet models
  - a. What-if analysis
  - b. Functions

### Course Requirements

Grading will be determined by the individual faculty member, but shall include the following, at minimum:

- Six projects
- Two exams
- Comprehensive final exam and/or comprehensive final project

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