

MNGT 141
Business Law II
3 Credits

Community College of Baltimore County
Common Course Outline

Description

MNGT 141 – Business Law II: provides an in-depth review of the principles of business law as they specifically apply to the areas of tax and accounting. Topics covered include real and personal property, estates and trusts, secured transactions, negotiable instruments, business entities, debtor-creditor law, governmental regulations, and legal and ethical duties of accountants.

Pre-requisites: ESOL 052 and ESOL 054

Overall Course Objectives

Upon completion of this course, students will be able to:

1. apply legal terms commonly found in the field of business law;
2. utilize online and library resources to evaluate and disseminate information;
3. distinguish between the fundamental features of various forms of business organizations, including as to matters of liability, management, and taxation;
4. distinguish applicable legal rules that apply to real and personal property;
5. identify estate and trust issues that may arise in a business setting;
6. analyze security interests in personal property using Uniform Commercial Code concepts;
7. analyze factual scenarios as they relate to the body of law that governs commercial paper, including negotiable instruments;
8. explain the role of government regulations in business as to antitrust and consumer protection regulations;
9. explain the rights, duties, and liabilities of debtors, creditors, and guarantors in debt collection and bankruptcy actions;
10. analyze factual scenarios as they relate to federal security laws and regulations; and
11. identify common law and statutory duties and liabilities of accountants to clients and third parties, including privileged communications, confidentiality, and privacy issues.

Major Topics

- I. Real and Personal Property
 - a. Insurance
 - b. Bailments
- II. Estates and Trusts
- III. Negotiable Instruments
 - a. Chattel Paper
 - b. Checks

The Common Course Outline (CCO) determines the essential nature of each course.
For more information, see your professor's syllabus.

- IV. Secured Transactions
- V. Business Entities
 - a. Corporations
 - b. Limited & General Partnerships
 - c. Limited Liability Companies
- VI. Debtor-Creditor Law
 - a. Bankruptcy
- VII. Governmental Regulations
 - a. Federal Securities Regulations
 - b. Consumer Protection
 - c. Anti-Trust & Monopolies
- VIII. Legal and Ethical Duties of Accountants

Course Requirements

Grading will be determined by the individual faculty member, but shall include the following, at minimum:

- one exam
- one written project
- weekly graded assessments of student progress which may include, but are not limited to, homework and/or quizzes

Written assignments: Students are required to utilize appropriate academic resources. Written assignments shall be determined by the instructor and may include a research paper, contract review/analysis or similar critical thinking assignment of a business law issue.

Date Revised: 6/6/2023

The Common Course Outline (CCO) determines the essential nature of each course.
For more information, see your professor's syllabus.