

# **Common Course Outline**

## **MNGT 141**

### **Business Law II**

**3 credits**

## **The Community College of Baltimore County**

### **Description**

**MNGT 141- 3 credits- Business Law II** provides an in-depth review of the principles of business law as they specifically apply to the areas of tax and accounting. Topics covered include real and personal property, estates and trusts, secured transactions, negotiable instruments, business entities, debtor-creditor law, government regulations, and legal and ethical duties of accountants.

### **3 Credits**

**Prerequisites: MNGT 140**

### **Overall Course Objectives:**

Upon completion of this course, students will be able to:

1. define and properly use legal terms commonly found in the field of business law;
2. utilize online and library resources to evaluate and disseminate information;
3. distinguish between the fundamental features of various forms of business organizations, including matters of liability, management and taxation;
4. distinguish between societal and legal concepts of real and personal property;
5. identify estate and trust issues that can arise in a business setting and apply relevant laws;
6. classify security interests in personal property;
7. apply the body of law that governs commercial paper, including negotiable instruments and the liability of parties;
8. explain the role of government regulations as they relate to antitrust, environmental and consumer protection;
9. explain the rights, duties and liabilities of debtors, creditors, and guarantors in debt collection and bankruptcy;
10. interpret and apply regulations imposed by federal securities laws to identify potential violations; and
11. identify common law and statutory duties and liabilities of accountants to clients and third parties, including privileged communications, confidentiality and privacy issues.

### **Major Topics**

- I. Real and Personal Property, including Insurance and Bailments
- II. Estates and Trusts
- III. Secured Transactions
- IV. Negotiable Instruments, including Checks and Banking

- V. Business Entities
- VI. Debtor-Creditor Law, including Bankruptcy
- VII. Government Regulations
- VIII. Legal and Ethical Duties of Accountants

### **Course Requirements**

Grading/exams: Grading procedures will be determined by the instructor and will include the following minimum requirements:

- At least two (2) exams
- Weekly graded assessments of student progress, which may include, but not be limited to, homework and/or quizzes
- At least one written project

Written assignments: Students are required to utilize appropriate academic resources. Written assignments shall be determined by the instructor and may include a research paper, contract review/analysis or similar critical thinking assignment of a business law issue.