## Common Course Outline LGST 108

# Real Estate Law 3 Credits

## **Community College of Baltimore County**

#### **Description**

**LGST 108 - Real Estate Law** examines the laws affecting the possession, purchase, sale, and lease of real estate in Maryland. This course covers estates in land, co-ownership, real estate closings, title searches, abstracts and commitments, easements, and real estate financing. Students research and draft operative real estate documents.

#### 3 Credits

**Prerequisite:** ACLT 052 or ACLT 053 or (ESOL 052 and ESOL 054)

#### **Overall Course Objectives**

Upon completion of this course students will be able to:

- 1. analyze ethical problems specific to property law;
- 2. compare the various estates in land and the legal rights associated with each;
- 3. analyze concurrent ownership and the primary methods of acquiring real property;
- 4. distinguish between public and private restrictions on a homeowner's use of real property;
- 5. utilize different methods to provide a legal description of land;
- 6. compare the responsibilities of brokers and attorneys in real estate law;
- 7. analyze a contract for sale and purchase;
- 8. draft a Maryland deed;
- 9. explain the significance of deed recordation;
- 10. contrast the various types of deeds, including their purpose and general usage;
- 11. differentiate between a deed of trust, a mortgage, and a promissory note;
- 12. examine an abstract of title and a title commitment;
- 13. analyze a real estate closing file;
- 14. draft closing documents used most often in a residential real estate closing;
- 15. analyze a residential lease;
- 16. compare the various types of liens on real property;
- 17. outline the steps in the eviction process;
- 18. distinguish among the remedies available in various real estate actions; and
- 19. analyze the key documents in a judicial and a non-judicial foreclosure.

### **Major Topics**

- I. Categories of Real Property
- II. Legal Restrictions on Property
- III. Real Estate Contracts
- IV. Deeds
- V. Liens on Property
- VI. Financing
- VII. Mortgage Foreclosures
- VIII. Title Examination and Insurance
  - IX. Real Estate Closings
  - X. Leases
  - XI. Eviction Procedures

#### **Course Requirements**

Grading procedures will be determined by the individual faculty member but will include the following:

#### **Grading/exams**

- A minimum of one oral presentation or collaborative learning project conducted in groups, such as a group debate or discussion
- A minimum of one exam
- A minimum of two written assignments to allow for both objective and analytical review of primary legal sources
- Weekly assessments, such as quizzes, homework, and/or participation, to evaluate student progress

Written Assignments: Students are required to use appropriate academic resources.

#### **Other Course Information**

This course is a Legal Studies elective for certificate and degree students.

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