#### **MNGT 211**

# **Compensation Administration**

3 Credits

Community College of Baltimore County Common Course Outline

#### **Description**

**MNGT 211 – Compensation Administration:** Studies the five major areas of wage and salary administration; examines job evaluation, employee evaluation, job standardization and work measurement, incentive, wages, and managerial compensation.

Pre-requisites: MNGT 101 or consent of instructor

## **Overall Course Objectives**

Upon completion of this course, students will be able to:

- 1. Enumerate the key elements of employee compensation as well as the use and importance of administrative controls over a system of employee compensation;
- 2. Perform job analyses, job evaluations, and demonstrate a basic knowledge of employee appraisal methods;
- 3. Write job descriptions and job specifications;
- 4. Explain and identify the advantages and disadvantages of various compensation plans including incentive pay systems;
- 5. Explain and identify the basic factors affecting compensation decisions;
- 6. Identify the various types of fringe benefits and their role in a comprehensive system of employee compensation; and
- 7. Identify and explain current trends and future developments in employee compensation in our economy.

#### **Major Topics**

- I. Compensation theory
- II. Job analysis
- III. Preparation of job descriptions
- IV. Fundamentals of job evaluation
- V. Fundamentals of employee evaluation
- VI. Methods of compensation including incentives
- VII. Fringe benefits

## **Course Requirements**

Grading will be determined by the individual faculty member, but shall include the following, at minimum:

- Mid-Term and/or periodic examinations
- Term paper and/or projects

The Common Course Outline (CCO) determines the essential nature of each course. For more information, see your professor's syllabus.

- Comprehensive final examination
- Attendance and tardiness

Written assignments and research projects: Students are required to use appropriate academic resources in their research and cite sources according to the style selected by their professor.

Date Revised: 6/13/2000